

**COUNTY OF SAN LUIS OBISPO BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL**

(1) DEPARTMENT Pension Trust		(2) MEETING DATE February 7, 2006		(3) CONTACT/PHONE Tony Petruzzi 781-5465	
(4) SUBJECT A RESOLUTION AMENDING SECTION 6.02: SAFETY MEMBER SERVICE RETIREMENT, AMENDING APPENDIX B, AND ADDING APPENDIX B-3 TO THE SAN LUIS OBISPO COUNTY EMPLOYEES RETIREMENT PLAN FOR SAFETY MEMBERS REPRESENTED BY THE DEPUTY SHERIFFS ASSOCIATION (DSA).					
(5) SUMMARY OF REQUEST This is a resolution to implement change to the Service Retirement Formula from 3.5 @ 55 to 3% @ 50 for specified safety members employed by the County sheriff.					
(6) RECOMMENDED ACTION Recommend Approval					
(7) FUNDING SOURCE(S) N/A General Fund plus employee contributions		(8) CURRENT YEAR COST Additional County Cost of approximately \$350,000 beginning December 31, 2006		(9) ANNUAL COST Approximately \$700,000.	
(10) BUDGETED? <input type="checkbox"/> YES <input checked="" type="checkbox"/> N/A					
(11) OTHER AGENCY/ADVISORY GROUP INVOLVEMENT (LIST): Auditor-Controller will make necessary deductions.					
(12) WILL REQUEST REQUIRE ADDITIONAL STAFF? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, How Many? _____ <input type="checkbox"/> Permanent _____ <input type="checkbox"/> Limited Term _____ <input type="checkbox"/> Contract _____ <input type="checkbox"/> Temporary Help _____					
(13) SUPERVISOR DISTRICT(S) 1st, 2nd, 3rd, 4th, 5th, All			(14) LOCATION MAP <input type="checkbox"/> Attached <input checked="" type="checkbox"/> N/A		
(15) AGENDA PLACEMENT <input checked="" type="checkbox"/> Consent <input type="checkbox"/> Hearing (Time Est. _____) <input type="checkbox"/> Presentation <input type="checkbox"/> Board Business (Time Est. _____)			(16) EXECUTED DOCUMENTS <input checked="" type="checkbox"/> Resolutions (Orig + 4 copies) <input type="checkbox"/> Contracts (Orig + 4 copies) <input type="checkbox"/> Ordinances (Orig + 4 copies) <input type="checkbox"/> N/A		
(17) NEED EXTRA EXECUTED COPIES? <input type="checkbox"/> Number: _____ <input type="checkbox"/> Attached <input checked="" type="checkbox"/> N/A			(18) APPROPRIATION TRANSFER REQUIRED? <input type="checkbox"/> Submitted <input type="checkbox"/> 4/5th's Vote Required <input checked="" type="checkbox"/> N/A		


(19) ADMINISTRATIVE OFFICE REVIEW	<div style="font-size: 2em; font-family: cursive;">OK</div> <div style="font-size: 1.5em; font-family: cursive;">G Wilcox</div> <div style="font-size: 2em; font-family: cursive; transform: rotate(-15deg);">B-13 (2.7.06)</div>
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**Board of Trustees
San Luis Obispo County Pension Trust**

**1000 Mill Street
San Luis Obispo, CA 93408**

TO: The Board of Supervisors
County of San Luis Obispo

FROM: Tony Petruzzelli 
Pension Trust Executive Secretary

DATE: February 7, 2006

SUBJECT: A RESOLUTION AMENDING SECTION 6.02: SAFETY MEMBER SERVICE RETIREMENT, AMENDING APPENDIX B, AND ADDING APPENDIX B-3 TO THE SAN LUIS OBISPO COUNTY EMPLOYEES RETIREMENT PLAN FOR SAFETY MEMBERS REPRESENTED BY THE DEPUTY SHERIFFS ASSOCIATION (DSA).

Recommendation:

It is recommended that the Board review and approve the attached resolution which will amend Section 6.02: Safety Member Service Retirement Allowance; Amend Appendix B: Safety Member (DEPUTY SHERIFF, SHERIFF'S SENIOR DEPUTY, SERGEANT) Contribution Rates; and add Appendix B-3: Safety Member (SHERIFF'S SR CORRECTIONAL OFFICER, SHERIFF'S CORRECTIONAL OFFICER, SHERIFF'S CORRECTIONAL SERGEANT) Contribution Rates to the San Luis Obispo County Employees Retirement Plan.

Discussion:

This item was initially acted on at the Regular Meeting of the Board of Supervisors held December 20, 2005. After that meeting, further discussions with the San Luis Obispo County Deputy Sheriff's Association (DSA) were initiated the result being a modified agreement as to the implementation of the 3 % @ 50 benefit formula. The attached resolution reflects the outcome of these discussions as follows:

1. On or after December 31, 2006, Safety Members employed in County Bargaining Units 03 in position class 00338 (Deputy Sheriff) or position class 00340 (Sheriff's Senior Deputy) or in County Bargaining Unit 14 in position class 00336 (Sergeant), shall be entitled to a Service Retirement Allowance based on a formula that

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provides 3% of Final Compensation for each year of Pension Trust service credit accrued by any said Safety Member at age 50 ("3%@50"). (Exhibit A)

2. Effective December 31, 2006, the rate of contribution for Safety Members employed in County Bargaining Units 03 in position class 00338 (Deputy Sheriff) or position class 00340 (Sheriff's Senior Deputy) or in County Bargaining Unit 14 in position class 00336 (Sergeant) shall be increased by four and forty five one hundredths percent (4.45%). (Exhibit B)

3. Effective December 31, 2006, Appendix B-3: Safety Member (SHERIFF'S SR CORRECTIONAL OFFICER, SHERIFF'S CORRECTIONAL OFFICER, SHERIFF'S CORRECTIONAL SERGEANT) Contribution Rates shall be added to the San Luis Obispo County Employee's Retirement Plan as set forth in Exhibit C. Appendix B-3 sets forth the rate of contribution for Safety Members employed in County Bargaining Unit 03, position class 00345 (Sheriff's Senior Correctional Officer), 00347 (Sheriff's Correctional Officer) or Safety Members employed in County Bargaining Unit 14 position class 00335 (Sheriff's Correctional Sergeant).

4. Effective December 31, 2006 the County Rate of Appropriation to the Pension Trust for Safety Members employed in County Bargaining Unit 03 position class 00338 (Deputy Sheriff) or position class 00340 (Sheriff's Senior Deputy) or employed in County Bargaining Unit 14 position class 00336 (Sergeant) shall be increased by four percent (4.00%) from the current rate of appropriation of 16.29% to 20.29%

5.) Effective December 31, 2006 the County Rate of Appropriation for to the Pension Trust for Safety Members employed in County Bargaining Unit 03 position class 00345 (Sheriff's Senior Correctional Officer) or position class 00347 (Sheriff's Correctional Officer) or employed in County Bargaining Unit 14 position class 00335 (Sheriff's Correctional Sergeant) shall be increased by three and seventy two one hundredths percent (3.72%) from 16.29% to 20.01%.

Other Agency Involvement:

The Auditor-Controller's office will be required to handle the necessary adjustments to employee contribution rates and County appropriation rates and to make the necessary payroll deductions for deposit into the Pension Trust.

The County Sheriff's Department may see an increased number of retirement applications.

Financial Considerations:

The immediate impact will be an increase in Pension Trust Unfunded Actuarial Liability (UAL) of approximately 9.2 million dollars. Member contribution rates will increase by 4.45% for the Safety Member group covered by 3 % @ 50 (Deputies, Senior Deputies and Sergeants). While these rate increases, coupled with the 4% increase to the County

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Appropriation Rate agreed to during the most recent collective bargaining process are designed to fund this benefit over time, UAL emerges immediately because the benefit formula improvement has been applied retroactively to cover all of a Safety Member's service in the covered positions. The reason these changes have such a significant impact on the required Safety Member contributions is that the Safety group was relatively small to begin with (about 240 members) and further fragmentation of the group tends to magnify the impact of such changes.

It is unknown at this time what the future impact of this benefit formula change might be however, it is logical to expect that substantial impacts could emerge based on future actuarial experience.

County officials responsible for compliance with S.E.C. Rules regarding the disclosure, and continuing disclosure, of material financial obligations of the County should review the cost estimates of the Pension Trust's consulting actuary regarding the changes to the Retirement Plan which are the subject of the attached Resolution for purposes of compliance with S.E.C. disclosure requirements.

Results:

Approval of the Resolution will implement the results of the DSA election to convert to "3% @ 50" and will establish initial contribution rates appropriate to begin funding these benefit improvements.

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IN THE BOARD OF SUPERVISORS
COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA

7th day of February, 2006

PRESENT: Supervisors

ABSENT:

Resolution No. _____

**A RESOLUTION AMENDING SECTION 6.02: SAFETY MEMBER SERVICE
RETIREMENT AND APPENDIX B OF THE RETIREMENT PLAN AND
ADDING APPENDIX B-3 TO THE RETIREMENT PLAN**

WHEREAS, At the Regular Meeting of the Board of Supervisors held May 24, 2005, the Board approved Resolution No. 2005-155, establishing salaries and benefits for Safety Members employed in County Bargaining Units 03 or 14 to - wit:

00338 DEPUTY SHERIFF
00340 SHERIFF'S SENIOR DEPUTY
00345 SHERIFF'S SR CORRECTIONAL OFFICER
00347 SHERIFF'S CORRECTIONAL OFFICER
00335 SHERIFF'S CORRECTIONAL SERGEANT
00336 SERGEANT

WHEREAS, Resolution No. 2005-155 also amended the Safety Member Retirement Allowance Service Retirement Schedule for said Safety Members employed in County Bargaining Unit 03 or in County Bargaining Unit 14, to a formula based on 3.00% of Final Compensation at age 55 ("3% @ 55") for each year of Pension Trust service credit accrued by said Safety Members, and

WHEREAS, Resolution No. 2005-155 also provided that all Safety Members employed in County Bargaining Units 03 or 14 could elect to receive a Service Retirement Allowance as follows:

For Safety Members employed in County Bargaining Unit 03 in position class 00338 (Deputy Sheriff) or position class 00340 (Sheriff's Senior Deputy) or employed in County Bargaining Unit 14 in position class 00336 (Sergeant), a formula based on 3% of Final Compensation for each year of Pension Trust service credit accrued by any said Safety Member at age 50 ("3%@50"), and

For Safety Members employed in County Bargaining Unit 03 in position classes 00345 (Sheriff's Senior Correctional Officer) or 00347 (Sheriff's Correctional Officer) or employed in County Bargaining Unit 14 in the position class 00335 (Sheriff's Correctional Sergeant) to remain under the "3%@55" formula, and

WHEREAS, the Safety Members employed in Bargaining Units 03 and 14 participated in an election conducted by the Deputy Sheriff's Association, and were duly polled and by a majority, elected to receive the "3% @50" Service Retirement Allowance formula for Safety Members employed in County Bargaining Units 03 in position class 00338 (Deputy Sheriff) or position class 00340 (Sheriff's Senior Deputy) or employed in County Bargaining Unit 14 in position class 00336 (Sergeant), and

WHEREAS, pursuant to the provisions of Resolution 2005-155 and said election, those Safety Members employed in County Bargaining unit 03 in position classes 00345 (Sheriff's Senior Correctional Officer), 00347 (Sheriff's Correctional Officer) or employed in County Bargaining Unit 14 in the position class 00335 (Sheriff's Correctional Sergeant) shall remain under the "3%@55" formula, and

WHEREAS, upon the advice of the Pension Trust Plan Actuary, the amendments to Safety Member Rates of normal contributions as are set forth in exhibit B hereto are found to be necessary to initially fund the new "3%@50" Service Retirement Allowance

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Formula for said Safety Members and to continue to fund the "3%@55" Service Retirement Allowance Formula for those Safety Members who will remain under the "3%@55" formula, and

Whereas, at the Regular Meeting of the Board of Supervisors held December 20, 2005, the Board of Supervisors approved Resolution Number 2005-437 which approved the implementation the 3 % @ 50 Service Retirement Allowance Formula pursuant to the foregoing, providing for certain mitigations to the increased rates of contribution for the said Sheriff's Correctional Officers.

NOW, THEREFORE, be it resolved and ordered by the Board of Supervisors of the County of San Luis Obispo as follows:

1.) That Section 6.02: Safety Member Service Retirement Allowance of the San Luis Obispo County Employees Retirement Plan, be and is hereby amended to read as set forth in Exhibit A attached hereto;

2.) That Appendix B: Safety Member (DEPUTY SHERIFF, SHERIFF'S SENIOR DEPUTY, SERGEANT) Contribution Rates of the San Luis Obispo County Employee's Retirement Plan shall be amended, effective December 31, 2006, as set forth in Exhibit B, attached hereto, so that the rate of contribution for Safety Members employed in County Bargaining Units 03 in position class 00338 (Deputy Sheriff) or position class 00340 (Sheriff's Senior Deputy) or in County Bargaining Unit 14 in position class 00336 (Sergeant) shall be increased by four and forty five one hundredths percent (4.45%).

3.) That Appendix B-3: Safety Member (SHERIFF'S SR CORRECTIONAL OFFICER SHERIFF'S CORRECTIONAL OFFICER SHERIFF'S CORRECTIONAL SERGEANT) Contribution Rates shall be added to the San Luis Obispo County Employee's Retirement Plan, effective December 31, 2006, as set forth in Exhibit C attached hereto. Said Appendix B-3 shall set forth and establish the rate of contribution for Safety Members employed in County Bargaining Units 03 position class 00345 (Sheriff's Senior Correctional Officer), 00347 (Sheriff's Correctional Officer) or employed in County Bargaining Unit 14 position class 00335 (Sheriff's Correctional Sergeant).

4.) That effective December 31, 2006 the County Rate of Appropriation to the Pension Trust for Safety Members employed in County Bargaining Unit 03 position class 00338 (Deputy Sheriff) or position class 00340 (Sheriff's Senior Deputy) or employed in County Bargaining Unit 14 position class 00336 (Sergeant) shall be increased by four percent (4.00%) from the current rate of appropriation of 16.29% to 20.29%

5.) That effective December 31, 2006 the County Rate of Appropriation for to the Pension Trust for Safety Members employed in County Bargaining Unit 03 position class 00345 (Sheriff's Senior Correctional Officer) or position class 00347 (Sheriff's Correctional Officer) or employed in County Bargaining Unit 14 position class 00335 (Sheriff's Correctional Sergeant) shall be increased by three and seventy two one hundredths percent (3.72%) from 16.29% to 20.01%

Upon Motion of
Supervisor _____,

Seconded by Supervisor _____,

and on the following roll call vote to wit:

AYES:

NOES:

ABSTAINING:

The foregoing resolution is hereby adopted:

Chairman, Board of Supervisors

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APPROVED AS TO FORM
AND LEGAL EFFECT:

JAMES B. LINDHOLM, JR.
County Counsel

By: Warren P. Jensen
Deputy County Counsel
Dated: Jan. 30, 2006

ATTEST:

JULIE RODEWALD
County Clerk and Ex-Officio Clerk of the
Board of Supervisors

By: _____
Deputy Clerk

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Exhibit A

SECTION 6.02: SAFETY MEMBER SERVICE RETIREMENT ALLOWANCE:

(a) Retirement Prior to December 31, 1988. Upon retirement for service on or before December 31, 1988, a Safety Member is entitled to receive a service retirement allowance equal to the Safety Member's Adjusted Final Compensation multiplied by the Safety Member's attained age percentage factor multiplied by the Safety Member's number of years of Safety Member service credit. The attained age percentage factor to be used is based on the Safety Members' last attained quarter year of age as of his or her effective date of retirement as set forth in the following table: (12-3-73)(12-13-88)(04-20-2004)

Last Attained Age as of Effective Date of Retirement	Attained Age Percentage Factor (%)	Last Attained Age as of Effective Date of Retirement	Attained Age Percentage Factor (%)	Last Attained Age as of Effective Date of Retirement	Attained Age Percentage Factor (%)	Last Attained Age as of Effective Date of Retirement	Attained Age Percentage Factor (%)
50.00	2.000	51.50	2.210	53.00	2.420	54.50	2.630
50.25	2.035	51.75	2.245	53.25	2.455	54.75	2.665
50.50	2.070	52.00	2.280	53.50	2.490	55 & older	2.700
50.75	2.105	52.25	2.315	53.75	2.525		
51.00	2.140	52.50	2.350	54.00	2.560		
51.25	2.175	52.75	2.385	54.25	2.595		

(b) Retirement January 1, 1989 – Bargaining Units 03, 06 or 14. Upon retirement for service on or after January 1, 1989 a Safety Member who is employed in Bargaining Units 03, 06, or 14 is entitled to receive a Service Retirement Allowance equal to the Safety Member's Final Compensation multiplied by the Safety Member's attained age percentage factor multiplied by the Safety Member's number of years of Safety Member service credit. The Service Retirement Allowance accrued pursuant to this Section 6.02 (b) shall be based solely on the service rendered in the aforementioned Bargaining Units 03, 06, or 14. The attained age percentage factor to be used is based on the Safety Members' last attained quarter year of age as of his or her effective date of retirement as set forth in the following table: (12-3-73)(12-13-88) (04-20-2004)

Last Attained Age as of Effective Date of Retirement	Attained Age Percentage Factor (%)	Last Attained Age as of Effective Date of Retirement	Attained Age Percentage Factor (%)	Last Attained Age as of Effective Date of Retirement	Attained Age Percentage Factor (%)	Last Attained Age as of Effective Date of Retirement	Attained Age Percentage Factor (%)
50.00	2.000	51.50	2.210	53.00	2.420	54.50	2.630
50.25	2.035	51.75	2.245	53.25	2.455	54.75	2.665
50.50	2.070	52.00	2.280	53.50	2.490	55 & older	2.700

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Exhibit A

50.75	2.105	52.25	2.315	53.75	2.525		
51.00	2.140	52.50	2.350	54.00	2.560		
51.25	2.175	52.75	2.385	54.25	2.595		

(12-3-73)(12-13-88)(04-20-2004)

(c) Retirement July 1, 2004 - Bargaining Units 07,10,15,16. Upon retirement for service on or after July 1, 2004, a Safety Member who is employed in Bargaining Units 07, 10, 15 or 16 is entitled to receive a Service Retirement Allowance equal to the Safety Member's Final Compensation multiplied by the Safety Member's attained age percentage factor multiplied by the Safety Member's number of years of Safety Member service credit. The Service Retirement Allowance accrued pursuant to this Section 6.02 (c) shall be based solely on the service rendered in the aforementioned Bargaining Units 07, 10, 15 or 16. In no event shall the service retirement accrued pursuant to this Section be greater than 90% of the Member's Final Compensation; provided that, a Safety Member who, on July 1, 2004, could, under Section 6.02 (b), retire with a Service Retirement Allowance greater than 90% of the Member's Final Compensation, may elect to remain subject to Section 6.02 (b) and not receive a Service Retirement Allowance under this Section 6.02 (c). A Safety Member who became a Reserve Participant or who began receiving a Retirement Allowance prior to July 1, 2004, shall not be eligible to receive a Retirement Allowance under this Section 6.02 (c). The attained age percentage factor to be used is based on the Safety Members' last attained quarter year of age as of his or her effective date of retirement as set forth in the following table:

Last Attained Age as of Effective Date of Retirement	Attained Age Percentage Factor (%)	Last Attained Age as of Effective Date of Retirement	Attained Age Percentage Factor (%)	Last Attained Age as of Effective Date of Retirement	Attained Age Percentage Factor (%)	Last Attained Age as of Effective Date of Retirement	Attained Age Percentage Factor (%)
50.00	2.300	51.50	2.510	53.00	2.720	54.50	2.930
50.25	2.335	51.75	2.545	53.25	2.755	54.75	2.965
50.50	2.370	52.00	2.580	53.50	2.790	55 & older	3.000
50.75	2.405	52.25	2.615	53.75	2.825		
51.00	2.440	52.50	2.650	54.00	2.860		
51.25	2.475	52.75	2.685	54.25	2.895		

(04-20-04)

(d) Retirement July 3, 2005 Bargaining Units 03,14 Upon retirement for service on or after July 3, 2005 a Safety Member who is employed in Bargaining Units 03 or 14 is entitled to receive a Service Retirement Allowance equal to the Safety Member's Final Compensation multiplied by the Safety Member's attained age percentage factor multiplied by the Safety Member's number of years of Safety Member service credit. The Service Retirement Allowance accrued pursuant to this Section 6.02 (d) shall be based solely on the service rendered in the aforementioned Bargaining Units 03 or 14. In no

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Exhibit A

event shall the service retirement allowance accrued pursuant to this Section be greater than 90% of the Member's Final Compensation; provided that, a Safety Member who, on July 3, 2005, could, under Section 6.02 (b), retire with a Service Retirement Allowance greater than 90% of the Member's Final Compensation, may elect to remain subject to Section 6.02 (b) and not receive a Service Retirement Allowance under this Section 6.02 (d). A Safety Member who became a Reserve Participant or who began receiving a Retirement Allowance prior to July 3, 2005, shall not be eligible to receive a Retirement Allowance under this Section 6.02 (d). The attained age percentage factor to be used is based on the Safety Members' last attained quarter year of age as of his or her effective date of retirement as set forth in the following table:

Last Attained Age as of Effective Date of Retirement	Attained Age Percentage Factor (%)	Last Attained Age as of Effective Date of Retirement	Attained Age Percentage Factor (%)	Last Attained Age as of Effective Date of Retirement	Attained Age Percentage Factor (%)	Last Attained Age as of Effective Date of Retirement	Attained Age Percentage Factor (%)
50.00	2.300	51.50	2.510	53.00	2.720	54.50	2.930
50.25	2.335	51.75	2.545	53.25	2.755	54.75	2.965
50.50	2.370	52.00	2.580	53.50	2.790	55 & older	3.000
50.75	2.405	52.25	2.615	53.75	2.825		
51.00	2.440	52.50	2.650	54.00	2.860		
51.25	2.475	52.75	2.685	54.25	2.895		

(06-28-05)

(e) Retirement September 11, 2005 - Bargaining Unit 06

Upon retirement for service on or after September 11, 2005, a Safety Member who is employed in Bargaining Units 06 is entitled to receive a Service Retirement Allowance equal to the Safety Member's Final Compensation multiplied by the Safety Member's attained age percentage factor multiplied by the Safety Member's number of years of Safety Member service credit. The Service Retirement Allowance accrued pursuant to this Section 6.02 (e) shall be based solely on the service rendered in the aforementioned Bargaining Unit 06. In no event shall the service retirement allowance accrued pursuant to this Section be greater than 90% of the Member's Final Compensation; provided that, a Safety Member who, on September 11, 2005, could, under Section 6.02 (b), retire with a Service Retirement Allowance greater than 90% of the Member's Final Compensation, may elect to remain subject to Section 6.02 (b) and not receive a Service Retirement Allowance under this Section 6.02 (e). A Safety Member who became a Reserve Participant or who began receiving a Retirement Allowance prior to September 11, 2005, shall not be eligible to receive a Retirement Allowance under this Section 6.02 (e). The attained age percentage factor to be used is based on the Safety Members' last attained quarter year of age as of his or her effective date of retirement as set forth in the following table:

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Exhibit A

Last Attained Age as of Effective Date of Retirement	Attained Age Percentage Factor (%)	Last Attained Age as of Effective Date of Retirement	Attained Age Percentage Factor (%)	Last Attained Age as of Effective Date of Retirement	Attained Age Percentage Factor (%)	Last Attained Age as of Effective Date of Retirement	Attained Age Percentage Factor (%)
50.00	2.300	51.50	2.510	53.00	2.720	54.50	2.930
50.25	2.335	51.75	2.545	53.25	2.755	54.75	2.965
50.50	2.370	52.00	2.580	53.50	2.790	55 & older	3.000
50.75	2.405	52.25	2.615	53.75	2.825		
51.00	2.440	52.50	2.650	54.00	2.860		
51.25	2.475	52.75	2.685	54.25	2.895		

(09- 13-05)

(f) Retirement on or after December 31, 2006 - Bargaining Units 03,14 On or after December 31, 2006, Safety Members employed in County Bargaining Unit 03, position class 00338 (Deputy Sheriff) or position class 00340 (Sheriff's Senior Deputy) or employed in County Bargaining Unit 10 position class 00107 (Sheriff-Coroner), or employed in County Bargaining Unit 14, position class 00336 (Sergeant), or employed in County Bargaining Unit 15, position class 02592 (Under Sheriff) or employed in County Bargaining Unit 16, position class 00331 (Sheriff's Chief Deputy) and position class 02593 (Sheriff's Commander) shall be entitled to a Service Retirement Allowance based on a formula that provides 3% of Final Compensation for each year of Pension Trust service credit accrued by any said Safety Member at age 50 ("3%@50"). The Service Retirement Allowance accrued pursuant to this Section 6.02 (f) shall be based solely on the service rendered in the aforementioned position classes under Bargaining Units 03, 10, 14, 15 or 16. In no event shall the service retirement allowance accrued pursuant to this Section be greater than 90% of the Member's Final Compensation; provided that, a Safety Member who, on December 31, 2006, could, under Section 6.02 (b), retire with a Service Retirement Allowance greater than 90% of the Member's Final Compensation, may elect to remain subject to Section 6.02 (b) and not receive a Service Retirement Allowance under this Section 6.02 (f). A Safety Member who became a Reserve Participant or who began receiving a Retirement Allowance prior to December 31, 2006 shall not be eligible to receive a Retirement Allowance under this Section 6.02 (f).

Safety Members employed in County Bargaining Unit 03 in position classes 00345 (Sheriff's Senior Correctional Officer), 00347 (Sheriff's Correctional Officer) or County Bargaining Unit 14 in the position class 00335 (Sheriff's Correctional Sergeant) or in the position class 00357 (Sheriff's Correctional Lieutenant) are not eligible to retire under this Section 6.02 (f). (02-07-2006)

EXHIBIT B

**APPENDIX B
SAFETY MEMBERS
SLODSA/ REPRESENTED
BARGAINING UNITS 03, 14
Deputy Sheriff, Sheriff's Senior Deputy, Sergeant
EFFECTIVE December 31, 2006
ENTRY CONTRIBUTION**

AGE	RATE
18	14.53%
19	14.64%
20	14.75%
21	14.86%
22	14.97%
23	15.09%
24	15.21%
25	15.33%
26	15.45%
27	15.57%
28	15.69%
29	15.81%
30	15.93%
31	16.05%
32	16.17%
33	16.29%
34	16.41%
35	16.53%
AND OVER	

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EXHIBIT C

**APPENDIX B-3
SAFETY MEMBERS
SLODSA/ REPRESENTED
BARGAINING UNITS 3 & 14
Senior Correctional Officer, Correctional Officer, Correctional Sergeant
EFFECTIVE December 31, 2006**

ENTRY CONTRIBUTION

AGE	RATE
18	10.08%
19	10.19%
20	10.30%
21	10.41%
22	10.52%
23	10.64%
24	10.76%
25	10.88%
26	11.00%
27	11.12%
28	11.24%
29	11.36%
30	11.48%
31	11.60%
32	11.72%
33	11.84%
34	11.96%
35	12.08%
AND OVER	

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